To: Adrian Mills; Diane Inzano; Joseph Vernuccio; Kevin Stoklosa; Kristofer Anderson; Mark Trench; Meghan Clark; Peter Proestakes; Russell Golden; Vita Martin; Wade Fanning

Subject: FW: Proposed FSP FAS 157-e "Mark to Market" rule change

------Original Message------
From: Kent Hitchcock [mailto:kenthitchco@yahoo.com]
Sent: Thursday, March 26, 2009 2:47 PM
To: Director - FASB
Subject: Proposed FSP FAS 157-e "Mark to Market" rule change

Please do NOT change the mark-to-market accounting rules for anyone under any circumstances. The mark-to-market rule is the only thing that anchors the expansion of bank credit to any sort of meaningful limit. It also helps foster at least SOME general trust in our overall financial system.

As long as we insist on having a fractional reserve banking system that lets private banks profit from the debt-money they can create by leveraging the value of their assets, the mark-to-market rule is essential in helping to prevent the wildly oscillating cycles of boon-bust credit expansion/contraction such as we are currently suffering through.

Thank You.