Comments on Exposure draft of on Lease

1) It is a welcome measure from IASB & FASB to bring all the lease into a balance sheet.
2) I find the following terms may be elaborated in classification of Lease into Type A or Type B.
   a. Any threshold limits for insignificant part of economic life,
   b. Major part of the remaining economic life, etc.
3) The proposed standard will make significant change in the financial statements presented by the company, also change in the ratios
4) Especially airline will get affected because of front loading in recognizing the expenses.
5) Finance companies profile will get affected much. They have to revisit all the existing lease for cost effectiveness.