Date of Entry: 1/10/2013

Respondent information
Type of entity or individual: Accounting Firm/Auditor

Contact information:
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Questions and responses

1. The proposed amendment would clarify the scope and applicability of Topic 825 to make clear that the requirement of paragraph 825-10-50-10(d) to disclose “the level of the fair value hierarchy within which the fair value measurements are categorized in their entirety (Level 1, 2, or 3)” does not apply to nonpublic entities for items that are not measured at fair value in the statement of financial position but for which fair value is disclosed. Do you agree with this clarification?
   Yes, we agree with the proposed clarification.

2. Do you agree that the proposed amendment should be effective upon issuance?
   Yes, we agree that the amendment should be effective upon issuance.

Additional comments-updt.
Please provide any additional comments on the proposed Update:

Paragraph 825-10-50-3A - The words "nonpublic entity" are not linked to a definition in the Master Glossary. We suggest you link them to the definition used in the preceding paragraph.