December 21, 2011

Financial Accounting Standards Board
Technical Director
401 Merritt 7
P.O. Box 5116
Norwalk, CT 06856-5116

Re: File Reference No. 2011-230 Proposed Accounting Standards Update (Revised) - Revenue Recognition (Topic 605): Revenue from Contracts with Customers

Dear Technical Director:

PPL Corporation ("PPL") appreciates the opportunity to comment on the Proposed Accounting Standards Update (Revised), Revenue Recognition (Topic 605): Revenue from Contracts with Customers ("Exposure Draft"). PPL is an energy and utility holding company that, through its subsidiaries, owns or controls nearly 19,000 megawatts of generating capacity in the United States, sells energy in key U.S. markets, and delivers electricity and natural gas to about ten million end users in the United States and the United Kingdom.

PPL supports the FASB's initiatives for the issuance of high quality accounting standards that provide transparency in financial statements and meet the needs of investors and other market participants. PPL further supports the goal of attaining a single set of high quality global standards through convergence efforts; as such, PPL appreciates the Board's efforts to initiate a joint project to clarify the principles for recognizing revenue and to develop a common revenue standard for U.S. generally accepted accounting principles (U.S. GAAP) and International Financial Reporting Standards (IFRSs).

PPL respectfully requests that the FASB extend the comment period for the Exposure Draft to no earlier than April 10, 2012. We believe the extended comment period will give constituents adequate time to thoroughly assess and provide thoughtful and meaningful comments on the proposed guidance during a time that coincides in large part with many entities' year-end financial reporting calendars.
Financial Accounting Standards Board
Technical Director

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We would be pleased to discuss our request in further detail and provide any additional information that you may find helpful in addressing this important issue.

Very truly yours,

[Vincent Sorgi]
Vincent Sorgi
Vice President & Controller

cc: Mr. P.A. Farr
    Mr. M.A. Cunningham
    Mr. M.D. Woods