
6/23/04

Robert H. Herz, Chairman
Director of Major Projects -- File Reference No. 1102-100
Order Department, Financial Accounting Standards Board
401 Merritt 7, P.O. Box 5116
Norwalk, CT 06856-5116

Dear Chairman Herz:

In these tough economic times, the majority of companies cannot afford to pay their employees what they are truly worth. That is why, when I was job hunting, I specifically targeted companies that offered stock options. I knew that competition in the workforce was strong, so I looked for employers that could offer me job security as well as the ability to save for my financial future. Simply put, a company that offers stock options is willing to invest a great deal in their employees and I value that greatly. In my opinion, this type of fostered environment is what sets companies apart from the rest and I do not want to see it stripped away by the FASB's new proposal.

A company's financial statement already reveals information about unexercised stock options. The FASB accounting standard is unnecessary. To me, it seems like a waste of time. This proposal to mandate the expensing of stock options would hinder the efficient operation of the company where I work and the financial community as a whole.

I am sure that, if you take the time to examine all of the facts, you will see that the disadvantages to the mandatory expensing of stock options far outweigh the advantages. As an employee, I do not want to lose my financial security if companies stop offering stock options to their employees because of the financial burden being imposed by the new FASB standards. That is why I ask you to support the needs of hard working employees across the nation by opposing this unnecessary accounting standard. Thank you.

Sincerely Yours,



Thuan Dinh
1473 Asheboro Ct.
San Jose, CA 95131

cc: Senator Barbara Boxer
Senator Dianne Feinstein