

.....

3 Buccaneer Lane
Redwood Shores, CA 94065
United States of America
Tel. +1-650-631-2815
Mobile +1-415-990-8985

Frank & Charlotte Tueckmantel

May 3, 2004

Letter of Comment No: 2192
File Reference: 1102-100

To: FASB

Subject: Proposed Rule Change on Stock Option Expensing/Rule # 1102-100

We are writing to urge FASB to reject the proposed rule requiring stock option expensing. We are employees of EFI, a high tech company in Silicon Valley.

Stock options give employees at all levels a stake in the success of our company. They encourage the hard work and entrepreneurial spirit that fuel innovation, increase productivity and boost shareholder returns.

Owning options make us feel like we have a real stake in the success of our company and increases our dedication and long-term commitment to our work. Stock option programs are also good for shareholders because employees are rewarded only if our company's stock value increases. In the past, our stock options have enabled us to improve our quality of life in meaningful ways. Even when options are "underwater," we feel personally tied to the success of our company.

We are very concerned that mandatory expensing of stock options could cause EFI to reconsider how it allots options to employees. We don't think this is good for us and we don't think this is good for our company as it could destroy one of the great motivational rewards of our hard work/high risk industry.

Thank you for your consideration of this appeal.

Sincerely,

Frank & Charlotte Tueckmantel

.....
Email: www.frank.tueckmantel@efi.com