Stacey Sutay

From: Keeley Keating [kekeatin@cisco.com]

Sent: Reeley Realing [Rereating cisco.t

To: Director - FASB

Cc: savestockoptions@cisco.com Subject: savestockoptions@cisco.com File Reference No. 1102-100

Chairman Robert H. Herz.

Please reconsider your effort to expense stock options.

Stock options are the only way I will ever be able to afford a home.

Your unrealistically high valuation will prevent my company from being able to continue broad-based employee stock option programs. This program has had a huge impact on my motivation. The hope that some day I could be a home owner helps me to strive for building my company and my future at the same time.

Letter of Comment No: 340 •

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please do not expense stock options...

thank you for your consideration, Keeley Keating