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Letter of Comment No: 3025
File Reference: 1102-100

From: sanwong@altera.com
Sent: Tuesday, June 01, 2004 9:44 PM
To: Director - FASB
Subject: File Reference No. 1102-100, Comment on FASB Stock Option Proposal



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Dear Mr. Robert Herz:

I am writing in reference to FASB's invitation to comment on its exposure draft, "Share-Based Payment," an amendment of Statements No. 123 and 95. The employee stock option program has been very important in motivating employees like myself and the engineers reporting to me. If this new rule is adopted, my company will have to eliminate this program. Our jobs will become less attractive. Employees will either be less motivated to work hard, or find other opportunities such as moving back to China and strength China's competitive strength. It is very important for us to keep the talent and motivation here with instruments like the stock option program. Please do not force my company to eliminate its stock option program by not asking my company to report stock option as expense.

Sincerely,

San Wong
Altera Corp.
101 innovation dr.
san jose, CA 95134