

**Karen Salmansohn**

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**From:** Len Tatore  
**Sent:** Friday, January 17, 2003 3:00 PM  
**To:** Karen Salmansohn  
**Subject:** FW: Expensing of Stock Opt

**Letter of Comment No:** 24  
**File Reference:** 1102-001  
**Date Received:** 1-17-03



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-----Original Message-----

**From:** Susan Cayley [mailto:scayley@capstoneturbine.com]  
**Sent:** Friday, January 17, 2003 11:51 AM  
**To:** director@fasb.org  
**Subject:** Expensing of Stock Options

Please reconsider the mandatory expensing of stock options. I believe it will depress US stock prices, raise the cost of capital and reduce US economic growth rates to European levels. Mandatory expensing of stock options also undermines the culture of entrepreneurship and innovation for which the US is known.

Susan N. Cayley  
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