

Stacey Sutay

Letter of Comment No: 393
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From: Dave Wong [davewong@cisco.com]
Sent: Monday, April 19, 2004 3:59 PM
To: Director - FASB
Subject: Stock Options Expensing

Dear Director,

As a Cisco employee, I can personally attest that stock options was one of the reasons I chose to for Cisco Systems. As a long term investment, it is certainly one of the attractions and motivations for innovation. I and others wish to have an impact on the performance of our stocks. By having stock options given as an incentive, especially when the stock prices are low, it is a great bonus to those who work hard. Please do not expense stock options.

David
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