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Letter of Comment No: 3038  
File Reference: 1102-100

**From:** rhossain@altera.com  
**Sent:** Tuesday, June 01, 2004 8:08 PM  
**To:** Director - FASB  
**Subject:** File Reference No. 1102-100, Comment on FASB Stock Option Proposal



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Dear Mr. Robert Herz:

I am writing in reference to FASB's invitation to comment on its exposure draft, "Share-Based Payment," an amendment of Statements No. 123 and 95. Hello,

I am writing to add my 2 cents into the discussion regarding taking away stock options.

I work for a semiconductory company in the Silicon Valley. We receive stock options as part of our focal review every year. I, as well as countless others, count on these options as income. It is very expensive to live in the Bay Area and our paychecks are sometimes not enough to support ourselves as well as our families. This is where these stock options come into play.

I think it would be a mistake to take away future options. By doing so, there would undoubtedly be mass exodus from the Bay Area. Countless number of engineers will sell their homes and vacate their apartments, and will move to "cheaper climates." This will cause tech companies in general to suffer dearly, which in turn will cause the economy to suffer. It has been an uphill battle since the crash in 2000 and we are finally starting to see upside with the market as well as the economy. "Rocking the boat" so to speak at this sensitive stage will no doubt bring the market tumbling down once again. And there would be no recovery from that, at least not for the next decade or so.

Is this something that we want to toy with? I for one do not even want to entertain the notion. I for one know that there are thousands of people right here in San Jose who feel the same way. And if in fact this is the case, and there is mass exodus from the Bay Area due to this proposal being passed, how do you (we) recover? In my humble opinion, we don't.

So I urge you to not pass this proposal as it will directly affect the economy which in turn affect each and every one of us and our beloved families.

Thanks,

Rubaiyat

Sincerely,

Rubaiyat Hossain  
Altera Corporation  
3217 Adelanto Lane  
San Jose, CA 95135