

Stacey Sutay

Subject: FW: File Reference No. 1102-100

-----Original Message-----

From: Claudio Umbrella [mailto:claudio.umbrella@autodesk.com]

Sent: Monday, April 19, 2004 6:40 AM

To: Director - FASB

Subject: File Reference No. 1102-100

Dear Director:

Your intention to convert into an expense the employee stock purchase plans and stock options will have a very negative impact in all the families and IRS. Families will have less income (which IRS taxes) to spend and economy will significantly slow down more than what is already. IRS loss in capital taxes is also to be considered.

Please consider this decision and do not apply the expense to employee stock purchase plans and stock options.

Best regards