

Stacey Sutay

Letter of Comment No: 361
File Reference: 1102-100

From: George Feng [bfeng@cisco.com]
Sent: Monday, April 19, 2004 8:46 PM
To: Director - FASB
Cc: savestockoptions@cisco.com
Subject: File Reference No. 1102-100

Dear Chairman Robert H. Herz:

Treating stock option as expense is a bad idea. It will hurt US. economy,
and lose our leadership in high-tech area.

Regards,

George Feng
Cisco Systems, Inc.