

LETTER OF COMMENT NO. 20

From: Ginny Brush [gbrush@ourcu.com]
Sent: Monday, March 23, 2009 9:45 AM

To: Director - FASB Subject: Mark to Market

The current marking of investments to market needs to be suspended. It is causing financial institutions to fail and causing a financial panic. I think it should perhaps be a notation on the financials only. If a financial institution has no plans to sell the bonds (even if they are listed as "available for sale") they should not have to

write them down on there books..the loss should be taken at the time of the sale...The mortgage crisis has caused the value of bonds to decrease and has

also made it hard to even find a good evaluation of the bond. It is insane that because of a paper entry like mark to mark a financial institution could fail

Let's get sensible especially in these times and do away with "Mark to Market".

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