LETTER OF COMMENT NO. 14

From: Pam Griffiths [pgriffiths@rifcu.org]

Friday, March 20, 2009 4:45 PM

Sent:

Director - FASB

Subject: Proposed FSP FAS 157-e & FAS 115-a, FAS 124-a, and EITF 99-20-b

LETTER OF COMMENT NO.

## Director.

Our credit union fully supports the amendments proposed. The dislocated securities market has caused much distress on both Corporate and natural person credit unions. Market value is not a fair value under these conditions. Thank you for taking this action. It shows your organization is responsive to the unusual and challenging environment we are experiencing. Fully charging the unrealized losses to earnings would be devastating to many financial institutions.

Thank you for your anticipated consideration,

Pamela Griffiths

VP Marketing

Railroad & Industrial Federal Credit Union

Serving Members with Excellence

3710 N. 50th St., Tampa, FL 33619 (813)621-6661 ext. 212 Fax (813)623-1291 www.rifcu.org From: Rusty Beck [rbeck@rifcu.org]

Sent: Friday, March 20, 2009 4:21 PM

To: Director - FASB

Subject: Proposed FSP 115-a, FAS 124-a, and EITF 99-20-b

Dear Mr. Herz,

Our credit union fully supports the amendments proposed. The dislocated securities market has caused much distress on both Corporate and natural person credit unions. Market value is not a fair value under these conditions. Thank you for taking this action. It shows your organization is responsive to the unusual and challenging environment we are experiencing. Fully charging the unrealized losses to earnings would be devastating to many financial institutions.

Thank you for your anticipated consideration,

Robert Beck Railroad & Industrial FCU

Robert " Rusty" Beck Vice President Finance Railroad & Industrial FCU "Serving Members with Excellence"

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