

LETTER OF COMMENT NO

192



LETTER OF COMMENT NO

240

Sent:

Thursday, March 26, 2009 10:12 AM

To:

Adrian Mills; Diane Inzano; Joseph Vernuccio; Kevin Stoklosa; Kristofer Anderson; Mark Trench;

Meghan Clark; Peter Proestakes; Russell Golden; Vita Martin; Wade Fanning

Subject: FW: Mark to Market

From: Gerri Nelson [mailto:Gerri.Nelson@bradleyallen.com]

Sent: Thursday, March 26, 2009 10:05 AM

To: Director - FASB **Subject:** Mark to Market

I'm surprised and saddened that a Board representing and guiding a profession that prides itself on its independence is caving in to political pressure. Either "mark to market" is a valid (defensible) concept or its wrong. If its valid, stay the course and let the regulators regulate an exception, but don't betray the profession. We have many differences between valid financial presentation (that protects the owners and the public) and what government or industry bodies force on the businesses for their reporting purposes. The public needs to trust us and we need to be trust-worthy.

Thanks for the opportunity to speak my mind.

Gerri D. Nelson CPA/PFS MT

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