Stacey Sutay

From: Green, Robb P. [RPGreen@york-county.org]
Sent: Monday, June 18, 2007 4:01 PM
To: Director - FASB
Cc: Seth@quantumcomms.com
Subject: fILE REFERENCE NUMBER 1530-100

LETTER OF COMMENT NO. 41

OFFICE OF THE COUNTY CONTROLLER
COUNTY OF YORK, PENNSYLVANIA
28 EAST MARKET STREET
YORK, PA 17401

Technical Director-File Reference Number 1530-100 Financial Accounting Standards Board
401 Merritt 7 PO Box 5116
Norwalk, CT 06856-5116

June 14, 2007
Dear Technical Director,

As both a Mayor and the elected York County Controller, I am writing to urge you to enact the proposed changes in accounting standards for the Financial Guarantee Industry.

The Financial Guarantee Industry insures bonds for municipalities across the country, totaling billions of dollars. It is important that an industry with such an evident impact on local governments be accountable and transparent. The proposed standards will more accurately reflect revenue and loss, enabling municipalities to have a better understanding of the financial health of the firms.

Most importantly, the new standards help to protect taxpayers and the dollars that their local governments invest in the financial guarantee industry. Therefore, I'm happy to support the adoption of the proposed standards.

Sincerely,

Robb Green, Controller
York County

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