

From: [FASB Comments](#)
To: [Stacey Sutay](#)
Subject: FW: Fair Value/Mark to Market rule
Date: Thursday, June 03, 2010 8:23:41 AM

From: Henderson, Jason [mailto:Jason.Henderson@morganstanleysmithbarney.com]
Sent: Wednesday, June 02, 2010 2:36 PM
To: FASB Comments
Subject: Fair Value/Mark to Market rule

Dear Sirs,

As a financial professional, and someone interested in the ongoing soundness of our financial system, I implore you to eliminate any consideration of bringing back the "mark to market" accounting rules that were suspended in March 2009. It is not practical to use observable prices as fair values in a crisis situation, as evidenced by the market events from roughly Sept. 2008 through March 2009. In a market in a crisis (or euphoria) mode, this sort of "transparency" provides no sound basis for determining asset values. Please keep searching for a more sound and sensible set of rules to encourage realistic assumptions of value. Don't put us back in the same place we were less than two years ago.

Sincerely,

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