All respondents:

- 3. a) Tell us about any issues or concerns you have with current U.S. GAAP accounting standards as those standards apply to private company financial statements.
 - 1) TOO BURDENSOME AND COMPLEX, GAAP (DISCLOSURES IN PARTICULAR) HAS GOTTEN EXPONENTIALLY MORE COMPLEX OVER THE LAST DECADE. IT'S NEARLY IMPOSSIBLE FOR PRIVATE COMPANY STAFF (AND EXTREMELY BURDENSOME TO PRACTICING CPA'S) TO KEEP UP WITH THE CONSTANT CHANGES.
 - b) Are those issues or concerns confined to one or more specific standards, or are they more systemic?

SYSTEMIC

c) Do you believe that those issues or concerns are largely confined to private companies, or are they broader?

LARGELY PRIVATE COMPANIES -- BANKS AND BONDING COMPANIES DON'T CARE ABOUT ALL THE EXTRA WORK THAT ONLY ADDS TO THE BILL.

- 4. What short-term and/or long-term actions do you believe are necessary to address those issues or concerns? Please be as specific as possible in your answer, and explain your reasoning.

 SIMPLIFY THE STANDARDS. THE BLUE RIBBON PANEL GETTING FEEDBACK FROM USERS IS A FANTASTIC START. WHAT DO THEY NEED? THEN LEAVE IT AT THAT.
- 5. a) To what extent, if any, would an SEC requirement for public companies to adopt IFRS at a date certain affect your answers above? Why?

 NONE, PUBLIC COMPANIES ARE NOT PRIVATE COMPANIES, AND THEY CANNOT BE SUBJECT TO THE SAME STANDARDS.
 - b) To what extent, if any, would other outside factors affect your answers above? Which factors and why?

NONE

- 6. Is there any other input that you'd like to convey to the Panel?
- 7. Do these responses represent your individual views or are they submitted to represent the views of the organization with which you are associated?
 INDIVIDUAL