From: <a href="mailto:russ@farmbank.net">russ@farmbank.net</a>
To: <a href="mailto:Director-FASB">Director-FASB</a>

Subject: File Reference: No. 1810-100, "Accounting for Financial Instruments and Revisions to the Accounting for

Derivative Instruments and Hedging Activities"

**Date:** Thursday, September 16, 2010 10:48:10 AM

Russ Wright pob 38 Maysville, MO 64469-0038

September 16, 2010

Russell Golden Technical Director Financial Accounting Standards Board 401 Merritt 7, PO Box 5116 Norwalk, CT 06856-5116

Dear Mr. Golden:

Thank you for the opportunity to comment on the exposure draft, "Accounting for Financial Instruments and Revisions to the Accounting for Derivative Instruments and Hedging Activities."

As President of Independent Farmers Bank a banking institution in Maysville, MOwith \$85,000,000 in total assets, I am writing to express my opinions on specific provisions of the exposure draft.

I am strongly opposed to the portion of the proposal that requires all financial instruments - including loans - to be reported at fair value (market value) on the balance sheet.

There is no active market for many of our loans, and estimating a market value makes no real sense.

The costs and resources that we will need to comply with this new requirement would be significant. This will require us to pay consultants and auditors to estimate market value.

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I recommend that any final model be tested by banks my size in order to ensure that the model is solid and workable.

Thank you for considering my comments.

Sincerely,

816-449-2182 President Independent Farmers Bank This message has been verified by CapwizXC as authentic and sent by this individual. Authentication ID: [39mhvaj3]