From: ablefko@aol.com
To: Director - FASB

Date: Friday, September 24, 2010 11:44:28 AM

September 24, 2010

Mr. Russell Golden Technical Director Financial Accounting Standard Board 401 Merrit P.O. Box 5116 Norwalk, Ct. 06856-5116

Re:File Reference 1810-100
Accounting for Financial Instruments

Dear Mr. Gordon:

The Bank of Grain Valley, it's Officers, Directors and employees oppose the proposed mark to market accounting rules in fair value accounting. We are a small Community Bank with exceptional high Capital (Tier 1 of 18%), excellent ROA and very minimal delinquency. We are able to make loans to our customers that serves the best interests of both the customers and the Bank.

We feel that the mark to market changes that are contemplated will hinder our Bank and many other sound

Banking institutions such as our to continue servicing the Community in the conservative and innovative manner that has

been the present practice. Please don't try to fix a system that is not broken.

Thank you for your consideration.

Sincerely,

AllenL.Lefko
Chairman of the Board
Bank of Grain Valley
Bank of Grain Valley
Soo Main St.
Kansas City Missouri 64136
Bank of Grain Valley
Grain Valley, Missouri 64029

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