From: Siri Albright

To: Director - FASB

Subject: File Reference No. 1810-100

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First Community Bank would like to take the opportunity to comment on the exposure draft "Accounting for Financial Instruments and Revisions to the Accounting for Derivative Instruments and Hedging Activities."

As Chief Financial Officer at First Community Bank in Chatom, Alabama with \$320 million in assets, I would like to express my thoughts on certain provisions of the exposure draft:

I am strongly opposed to the portion which requires loans to be reported at fair value as this implies to our readers that we sell these loans which is not the case. Since there is no market for our loans it does not make sense to estimate a market value. The cost associated with complying with these new requirements would be tremendous for a community bank such as ours as we would have to pay auditors and consultants. I'm afraid the cost would far outweigh the unlikely benefits.

For the reasons stated above, I respectfully request that the fair value section of the exposure draft be dropped.

Thank you for your considerations,

Siri Helen Albright
First Community Bank
Senior Vice President &
Chief Financial Officer
Phone: 251-345-9902

siri.albright@fcb-al.com

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