(806) 894-2265



September 23, 2010

Technical Director Financial Accounting Standards Board 401 Merritt 7 P.O. Box 5116 Norwalk, CT 06856-5116

RE: No. 1810-100 Accounting for Financial Instruments and Revisions to the Accounting for Derivative Instruments and Hedging Activities

Dear Members of the Financial Accounting Standards Board:

I am writing today to express AimBank's opposition to FASB's proposed expansion of fair value accounting to all financial instruments. Following are a few of the reasons why we are opposed:

- AimBank, as well as a vast majority of other community banks, holds their loans and do not sell them.
- Our loans are made to serve our customer's needs, and have no real marketability in a secondary market.
- The market value of our loans is only considered when they stop performing, and still yet, we try to work out problem loans and have never sold even one.
- If enacted, these changes will cause AimBank to incur significant increases in accounting costs without any benefit in return.

I respectfully request that this proposal be withdrawn entirely.

Sincerely

Jeremy Ferrell SVP and COO