From: <u>iba@wi-net.com</u>
To: <u>Director - FASB</u>

Subject: Comments on No. 1810-100, "Accounting for Financial Instruments and Revisions to the Accounting for

Derivative Instruments and Hedging Activities" Exposure Draft

**Date:** Tuesday, September 21, 2010 10:18:06 AM

BUTCH POMEROY P O BOX 39 AMHERST, WI 54406-0039

September 21, 2010

Russell Golden Technical Director, Financial Accounting Standards Board 401 Merritt 7 P.O. Box 5116 Norwalk, CT 06856-5116

Dear Mr. Golden:

Thank you for the opportunity to comment on FASB's Exposure Draft: Accounting for Financial Instruments and Revisions to the Accounting for Derivative Instruments and Hedging Activities.

I am writing to urge FASB to not go forward with the proposal.

THIS PROPOSAL MAY BE THE FINAL STRAW FOR OUR COMMUNITY BANK AND MANY OTHERS! IF ADOPTED, WE MAY BE FORCED TO SELL OUT TO A REGIONAL BANK. The cost of complying with all the regulatory changes and proposals like this is too burdensome. Who will suffer? Our community. Who will benefit from the proposal? Accountanting firms.

Thank your for the opportunity to comment on this proposal.

Sincerely,

BUTCH POMEROY 715-824-3325