From: phaynes@fmbms.com
To: Director-FASB

Subject: Comments on No. 1810-100, "Accounting for Financial Instruments and Revisions to the Accounting for

Derivative Instruments and Hedging Activities" Exposure Draft

Date: Thursday, September 23, 2010 10:33:04 AM

Paul Haynes p o box 278 baldwyn, MS 38824-0278

September 23, 2010

Russell Golden Technical Director, Financial Accounting Standards Board 401 Merritt 7 P.O. Box 5116 Norwalk, CT 06856-5116

Dear Mr. Golden:

I urge FASB to stop the proposal to value bank assets. It may help accountants, but would be very very damaging to community banks. It would be an attempt to value loans for consumers and small business that would make approval more costly and difficult. Loans to this group are not marketable and made to serve their community. Small bank are already over regulated. This proposal would be yet another layer that would serve no useful purpose.

Sincerely,

Paul Haynes 6623651200