

MINUTES



To: Board Members
From: Monsen, ext. 353
Subject: Minutes of the March 9, 2011 FASB Board Meeting: Disclosures about an Employer's Participation in a Multiemployer Plan
Date: March 9, 2011
cc: Sutay

The Board meeting minutes are provided for the information and convenience of constituents who want to follow the Board's deliberations. All of the conclusions reported are tentative and may be changed at future Board meetings. Decisions become final only after a formal written ballot to issue an Accounting Standards Update or a Statement of Financial Accounting Concepts.

Topic: Disclosures about an Employer's Participation in a Multiemployer Plan—Comment Letters and Plans for Redeliberations

Basis for Discussion: FASB Memos No. 7 and 8

Length of Discussion: 9:00 to 9:35 a.m.

Attendance:

Board members present: Seidman, Buck, Linsmeier, Golden, Siegel, Smith, and Schroeder

Board members absent: None

Staff in charge of topic: Hildebrand

Other staff at Board table: Proestakes and Monsen

Outside participants: None

Type of Document and Timing Based on the Technical Plan:

The Board met to discuss issues relating to the development of a final Accounting Standards Update addressing disclosures about an employer's participation in a multiemployer plan.

The Board's technical plan calls for that document to be issued in the second quarter of 2011.

Summary of Decisions Reached:

The staff summarized the comment letters received on the September 2010 proposed Accounting Standards Update, *Compensation—Retirement Benefits—Multiemployer Plans (Subtopic 715-80): Disclosure about an Employer's Participation in a Multiemployer Plan*, and the major issues that should be the focus of redeliberations. The Board did not make any decisions at this meeting. The Board directed the staff to continue to work with preparers, users, and other interested parties as it refines its disclosure recommendations.

General Announcements: None