

MINUTES



Financial Accounting
Standards Board

To: Board Members

From: Testing Indefinite-Lived Intangible
Assets for Impairment Team
(Ward x279)

Subject: Minutes of the January 11, 2012,
Board Meeting

Date: January 11, 2012

cc: Sutay

The Board meeting minutes are provided for the information and convenience of constituents who want to follow the Board's deliberations. All of the conclusions reported are tentative and may be changed at future Board meetings. Decisions become final only after a formal written ballot to issue an Accounting Standards Update or a Statement of Financial Accounting Concepts.

Topic: Testing Indefinite-Lived Intangible Assets for
Impairment; Comment Period

Basis for Discussion: N/A

Length of Discussion: 09:50 a.m. – 09:55 a.m. EDT

Attendance:

Board members present: Seidman, Buck, Golden, Linsmeier, Schroeder,
Siegel, and Smith

Board members absent: None

Staff in charge of topic: Gupta

Other staff at Board table: Cosper, Proestakes

Outside participants: N/A

Type of Document and Timing Based on the Technical Plan:

The Board met to discuss issues relating to the development of a proposed Accounting Standards Update.

Summary of Decisions Reached:

The Board affirmed its plan that the comment period for the proposed Accounting Standards Update, *Intangibles—Goodwill and Other (Topic 350): Testing Indefinite-Lived Intangible Assets for Impairment*, would close at the end of April 2012, providing constituents with a 90-day period to submit their responses.

General Announcements: None.