



Ent Federal Credit Union  
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September 20, 2013

Technical Director  
Financial Accounting Standards Board  
401 Merritt 7  
PO Box 5116  
Norwalk, CT 06856-5116

Submitted via email – [director@fasb.org](mailto:director@fasb.org)

*Re: File Reference No. 2013-310. Proposed Accounting Standards Update: Definition of a Public Business Entity- An Amendment to the Master Glossary*

Dear Director:

Thank you for the opportunity to comment on the Financial Accounting Standards Board (FASB) proposal on the Definition of a Public Business Entity. Ent Federal Credit Union is a federally chartered credit union located in Colorado Springs, CO, serving approximately 220,000 members with assets of \$3.8 billion.

We support the proposed definition of a public business entity. It is very encouraging that FASB recognized that public and non-public entities do not need the same accounting standards, and some standards create non-value added requirements and increase cost which do not provide any value to the uses of their financial statements.

We are a member owned financial cooperative and we agree we should follow standards set by the Private Company Council.

Thank you for the opportunity to share our views on this important proposal.

Sincerely,

A handwritten signature in black ink, appearing to read 'Dan Leclerc', written in a cursive style.

Dan Leclerc  
Director of Finance