

# Media Meeting Recap

**April 29, 2014**

The Private Company Council (PCC) met on Tuesday, April 29, 2014. Below is a brief summary of issues addressed by the PCC at the meeting, categorized by project.

- **Accounting for Identifiable Intangible Assets in a Business Combination:** The PCC discussed various alternatives, and directed the FASB staff to conduct further outreach and analysis.

The PCC also considered adding the following issue to its agenda:

- **Definition of a Public Business Entity:** The PCC voted to add a project to its agenda to consider how applying the new definition of a public business entity could affect certain areas of existing U.S. GAAP

The PCC also discussed the following:

- **Stock-based Compensation:** The PCC directed the FASB staff to conduct additional pre-agenda research on this topic.

At the meeting, the PCC and the FASB discussed the FASB's projects on [Going Concern](#) and [Leases](#).

Reminder: The PCC will host a Private Company Town Hall Meeting taking place on May 8, 2014, at the University of Washington in Seattle, Washington. The town hall meeting will take place from 8:30 a.m. to 1:00 p.m. PDT in Dempsey Hall. Interested stakeholders should [register in advance](#) to participate.

For more information on PCC projects, visit the [PCC website](#).

*PCC Media Meeting Recaps are provided for those interested in following the activities of the PCC. Official positions of the PCC and the FASB are reached only after extensive due process & deliberations.*