

MINUTES



MEMORANDUM

To: Board Members
From: Tibbetts, x387
Subject: Minutes of the June 11, 2014, Board Meeting
Date: June 12, 2014
cc: Sutay

The Board meeting minutes are provided for the information and convenience of constituents who want to follow the Board's deliberations. All of the conclusions reported are tentative and may be changed at future Board meetings. Decisions become final only after a formal written ballot to issue an Accounting Standards Update or a Statement of Financial Accounting Concepts.

Topic: Disclosure Framework

Basis for Discussion: FASB Memo No. 57

Length of Discussion: 9:00 a.m. to 10:15 a.m. (EST)

Attendance:

Board members present: Golden, Kroeker, Buck, Linsmeier, Schroeder, Siegel, Smith, and Cospers

Board members participating via phone: None

Board members absent: None

Staff in charge of topic: May

Other staff at Board table: Cappiello, Lott, Wyss, Proestakes, Hinn, and Tibbetts

Outside participants: None

Type of Document and Timing Based on the Technical Plan:

The Board discussed potential changes to disclosures that employers provide about defined benefit plans on the basis of the concepts and decision questions in the recently issued proposed FASB Concepts Statement, *Conceptual Framework for Financial Reporting Chapter 8: Notes to Financial Statements*.

Please refer to the current technical plan for information about the project timeline.

Tentative Board Decisions:

The Board made no technical decisions.

General Announcements: None.