

MINUTES



MEMORANDUM

To: Board Members
From: Tibbetts, x387
Subject: Minutes of the August 20, 2014,
Board Meeting
Date: August 21, 2014
cc: Sutay

The Board meeting minutes are provided for the information and convenience of constituents who want to follow the Board's deliberations. All of the conclusions reported are tentative and may be changed at future Board meetings. Decisions become final only after a formal written ballot to issue an Accounting Standards Update or a Statement of Financial Accounting Concepts.

Topic: Disclosure Framework: Defined Benefit Plan Disclosures

Basis for Discussion: FASB Memo No. 58 Revised

Length of Discussion: 10:30 a.m. to 12:05 p.m. (EST)

Attendance:

Board members present: Golden, Kroeker, Buck, Linsmeier, Schroeder, Siegel, Smith, and Cospier

Board members participating via phone: None

Board members absent: None

Staff in charge of topic: May

Other staff at Board table: Cappiello, Lott, Wyss, Tibbetts, and Jensen

Outside participants: None

Type of Document and Timing Based on the Technical Plan:

The Board discussed different ways of promoting the appropriate use of discretion by reporting entities in applying annual disclosure requirements for defined benefit plans (including nonretirement postemployment benefits) in employers' financial statements.

Please refer to the current technical plan for information about the project timeline.

Tentative Board Decisions:

The Board made no technical decisions.

General Announcements: None.