

MINUTES



MEMORANDUM

To: Board Members
From: Jensen, x353
Subject: Minutes of the September 10, 2014, Board Meeting
Date: September 11, 2014
cc: Sutay

The Board meeting minutes are provided for the information and convenience of constituents who want to follow the Board's deliberations. All of the conclusions reported are tentative and may be changed at future Board meetings. Decisions become final only after a formal written ballot to issue an Accounting Standards Update or a Statement of Financial Accounting Concepts.

Topic: Disclosure Framework—Board's Decision Process Comment Letter Summary

Basis for Discussion: FASB Memo No. 60

Length of Discussion: 10:45 am to 11:30 am

Attendance:

Board members present: Golden, Kroeker, Buck, Linsmeier, Schroeder, Siegel, Smith, and Cospers

Board members absent: None

Board members participating via phone: None

Staff in charge of topic: Capiello, Tibbetts

Other staff at Board table: Capiello, Lott, Friend, Dordik, Tibbetts, and Jensen

Outside participants: None

Type of Document and Timing Based on the Technical Plan:

The Board discussed a summary of comments received on the proposed FASB Concepts Statement, *Conceptual Framework for Financial Reporting—Chapter 8: Notes to Financial Statements*. The Board also discussed possible next steps for the project.

Tentative Board Decisions:

The Board made no technical decisions.

General Announcements:

None.