

MINUTES



MEMORANDUM

To: Board Members

From: Share-Based Payment Accounting Improvements Research Team (McMillen x376)

Subject: Minutes of September 10, 2014, Board Meeting **Date:** October 14, 2014

cc: Sutay

The Board meeting minutes are provided for the information and convenience of constituents who want to follow the Board's deliberations. All of the conclusions reported are tentative and may be changed at future Board meetings. Decisions become final only after a formal written ballot to issue an Accounting Standards Update or a Statement of Financial Accounting Concepts.

Topic: Share-Based Payment Accounting Improvements Research

Basis for Discussion: Board Memorandum 1

Length of Discussion: 9:00 a.m. to 10:40 a.m.

Attendance:

Board members present: Golden, Kroeker, Buck, Linsmeier, Schroeder, Siegel, and Smith

Board members absent: None

Staff in charge of topic: May

Other staff at Board table: Cosper, Walsh, and McMillen

Outside participants: None

Type of Document and Timing Based on the Technical Plan:

The Board discussed potential simplifications and improvements to accounting for share-based payment awards in the following areas:

1. Minimum statutory withholding requirements
2. Accounting for forfeitures
3. Accounting for income taxes upon vesting or settlement of awards
4. Presentation of excess tax benefits on the statement of cash flows
5. Share-based payment to non-employees for goods and services
6. Practical expedients for private companies related to intrinsic value, the simplified approach for expected term, and formula value plans.

The Board directed the staff to perform additional outreach and research within those areas.

Tentative Board Decisions:

The Board made no technical decisions.

General Announcements: None.