

MINUTES



MEMORANDUM

To: Board Members

From: Accounting for Goodwill
Project Team
(Hillenmeyer x282)

Subject: Minutes of April 7, 2015,
Board Meeting

Date: April 14, 2015

cc: Stacey Sutay

The Board meeting minutes are provided for the information and convenience of constituents who want to follow the Board's deliberations. All of the conclusions reported are tentative and may be changed at future Board meetings. Decisions become final only after a formal written ballot to issue an Accounting Standards Update or a Statement of Financial Accounting Concepts.

Topic: Accounting for Goodwill for Public Business Entities and Not-For-Profit Entities

Basis for Discussion: Board Memo No. 5

Length of Discussion: 10:14 to 10:20

Attendance:

Board members present: Golden, Kroeker, Buck, Linsmeier, Schroeder, Siegel, Smith

Board members absent: None

Staff in charge of topic: Hillenmeyer

Other staff at Board table: Yepes, Burgmeier, A. Smith, Kennedy, Brown

Outside participants: None

Type of Document and Timing Based on the Technical Plan:

The Board met to discuss issues relating to the development of an Exposure Draft addressing accounting for goodwill.

The Board has not yet determined the timing of the release of that Exposure Draft.

Tentative Board Decisions:

The staff updated the Board on the status of the project. The Board made no technical decisions. The Board plans to continue its deliberations in May.

General Announcements: None.