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Sent: Monday, April 27, 2015 8:45 AM
To: Director - FASB
Subject: Exposure Draft Comments - NFP FS

Dear FASB,

The use of the direct method for cash flows would present more confusing information than is currently required.

The items that are shown on the indirect method are plenty of information in that the totals are all that are really relevant to the user.

The statement of cash flows is widely regarded as confusing in general, and changing it's format will not enhance anything — except the fees to the client.

The focus of accrual basis financial statements should be preserved, we opine on that in an audit — cash basis information is inconsistent with that presentation.

There is no reason to show a second basis of accounting with the statement of cash flows.

Certainly, if an organization wants to present such information, it should be allowed to do so, however, requirement in the standards is not helpful to the user.

My suggestion is to either keep the indirect method as the requirement (to have minimal impact on these changes), or to remove the statement of cash flows altogether (to show that accrual basis is really important without being wishy washy with the standards).

Take care,

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