

MINUTES



MEMORANDUM

To: Board Members

From: Conceptual Framework Team
(Switter x341)

Subject: Minutes of September 23, 2015
Joint Board Meeting

Date: September 29, 2015

cc: Stacey Sutay

The Board meeting minutes are provided for the information and convenience of constituents who want to follow the Board's deliberations. All of the conclusions reported are tentative and may be changed at future Board meetings. Decisions become final only after a formal written ballot to issue an Accounting Standards Update or a Statement of Financial Accounting Concepts.

Topic: Conceptual Framework—Measurement

Basis for Discussion: Memorandum Nos. 26, 27, 28, 29, 30

Length of Discussion: 6:15 am to 7:15 am

Attendance:

Board members present: Golden, Kroeker, Buck, Linsmeier, Schroeder, Smith

Board members absent: Siegel

Staff in charge of topic: Switter

Other staff at Board table: Cosper, Proestakes

Outside participants: IASB Members, IASB Staff

Type of Document and Timing Based on the Technical Plan:

The Board met to discuss issues relating to the development of a Concepts Statement addressing measurement.

Please refer to the current technical plan for information about project timelines.

Tentative Board Decisions:

The FASB and the IASB met and discussed the progress on their following respective projects:

Disclosure Framework
Insurance
Conceptual Framework
Business Combinations.

No decisions were made.

General Announcements: None.