

# **Consolidated Information Services**

Sherman Lundy

May 26, 2004

**Director of Major Projects—File Reference No. 1102-100**

Robert H. Herz, Chairman  
Order Department, Financial Accounting Standards Board  
401 Merritt 7, P.O. Box 5116  
Norwalk, CT 06856-5116

**Letter of Comment No: 3824**  
**File Reference: 1102-100**

Dear Chairman Herz,

The FASB is on a mission to ensure that the recent corporate financial scandals do not occur again. Nobody wants such scandals to occur. However, the FASB is using the public disgust in these scandals to push through mandatory expensing which will actually hurt the ability of the average employee to prepare for their future. Many employees are counting on stock options to provide financial security, and mandatory expensing will hamper their goal.

Government should stay out of employers options. It is not the government's place to decide how a company chooses to give back to their employees. By imposing their will on business, the FASB will impede the ability of employers to decide the appropriate incentives to give their employees.

I sincerely appreciate you taking the time to consider my concerns. I think that mandatory expensing of stock options is an extremely important issue that could have a severely adverse affect both on existing small businesses and those planned in the future. The issue of personal freedom involved in this matter is also imperative.

Please do not approve this damaging proposal.

Sincerely,



Sherman Lundy

5419 N Sheridan Rd  
Chicago, IL 60640-1964