

MINUTES



MEMORANDUM

To: Board Members
From: Meneley, x353
Subject: Minutes of the November 11, 2015
Disclosure Framework Board Meeting
Date: November 20, 2015
cc: Sutay

The Board meeting minutes are provided for the information and convenience of constituents who want to follow the Board's deliberations. All of the conclusions reported are tentative and may be changed at future Board meetings. Decisions become final only after a formal written ballot to issue an Accounting Standards Update or a Statement of Financial Accounting Concepts.

Topic: Disclosure Framework: Disclosure Review—Fair Value Measurement

Basis for Discussion: FASB Handout

Length of Discussion: 9:00 a.m. to 9:05 a.m.

Attendance:

Board members present: Golden, Kroeker, Buck, Linsmeier, Schroeder, Siegel, Smith

Board members absent: None

Staff in charge of topic: Friend

Other staff at Board table: Cospers, Proestakes, Maroney, Cappiello

Outside participants: None

Type of Document and Timing Based on the Technical Plan:

The Board met to discuss issues on the development of an Exposure Draft addressing disclosures about fair value measurement. The Board's technical plan calls for this document to be issued in the Q4 of 2015.

Tentative Board Decisions:

The Board directed the staff to draft a proposed Accounting Standards Update for vote by written ballot.

(Vote: unanimous)

General Announcements: None.