

MINUTES



MEMORANDUM

To: Board Members
From: Rutzen, x384
Subject: Minutes of the March 2, 2016,
Disclosure Framework Board Meeting
Date: March 9, 2016
cc: Sutay

The Board meeting minutes are provided for the information and convenience of constituents who want to follow the Board's deliberations. All of the conclusions reported are tentative and may be changed at future Board meetings. Decisions become final only after a formal written ballot to issue an Accounting Standards Update or a Statement of Financial Accounting Concepts.

Topic: Disclosure Framework: Entity's Decision Process

Basis for Discussion: FASB Memo No. 92A
FASB Memo No. 93

Length of Discussion: 9:30 a.m. to 10:05 a.m. (EST)

Attendance:

Board members present: Golden, Kroeker, Buck, Linsmeier, Schroeder, Siegel, Smith

Board members absent: None

Staff in charge of topic: Cappiello

Other staff at Board table: Proestakes, Meneley, Rutzen

Outside participants: None

Type of Document and Timing Based on the Technical Plan:

The Board met to discuss a summary of comments received on the proposed Accounting Standards Update, *Notes to Financial Statements (Topic 235): Assessing Whether Disclosures are Material*, and the proposed amendments to FASB Concepts Statement, *Conceptual Framework for Financial Reporting: Chapter 3—Qualitative Characteristics of Useful Financial Information*. The Board also discussed next steps for the project.

Tentative Board Decisions:

The Board made no technical decisions.

General Announcements: None.