

MINUTES



MEMORANDUM

To: Board Members
From: Bennett, x353
Subject: Minutes of the August 24, 2016 Pension Presentation Board Meeting
Date: August 26, 2016
cc: Sutay

The Board meeting minutes are provided for the information and convenience of constituents who want to follow the Board's deliberations. All of the conclusions reported are tentative and may be changed at future Board meetings. Decisions become final only after a formal written ballot to issue an Accounting Standards Update or a Statement of Financial Accounting Concepts.

Topic: Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost

Basis for Discussion: FASB Memo No. 5

Length of Discussion: 8:00 a.m. to 9:30 a.m.

Attendance:

Board members present: Golden, Kroeker, Buck, Botosan, Schroeder, Siegel, Smith

Board members absent: None

Staff in charge of topic: Cheng

Other staff at Board table: Proestakes, Bennett

Outside participants: None

Type of Document and Timing Based on the Technical Plan:

The Board discussed a summary of comments received on the proposed Accounting Standards Update, *Compensation—Retirement Benefits (Topic 715): Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost*. The Board directed the staff to perform research on particular aspects of the proposed Update.

Tentative Board Decisions:

The Board made no technical decisions.

General Announcements:

None.