

MINUTES



MEMORANDUM

To: Board Members

From: Invitation to Comment, Agenda
Consultation Project Team (Debbink
x296)

Subject: Minutes of February 1, 2017 Board Meeting

Date: February 2, 2017

cc: Stacey Sutay (x270)

The Board meeting minutes are provided for the information and convenience of constituents who want to follow the Board's deliberations. All of the conclusions reported are tentative and may be changed at future Board meetings. Decisions become final only after a formal written ballot to issue an Accounting Standards Update or a Statement of Financial Accounting Concepts.

Topic: Invitation to Comment, *Agenda Consultation*

Basis for Discussion: FASB Memos No. 13, No. 13(a), No. 13(b), No. 13(c), No. 13(d), No. 13(e), and No. 13(f)

Length of Discussion: 9:00 a.m. to 10:50 a.m. EST

Attendance:

Board members present: Golden, Kroeker, Botosan, Monk, Schroeder, Siegel, and L. Smith

Board members absent: n/a

Staff in charge of topic: Mottley and Egan

Other staff at Board table: Proestakes, Brickman, C. Smith, Debbink, and Cosper

Outside participants: n/a

Type of Document and Timing Based on the Technical Plan:

The Board met to discuss issues addressing whether certain projects should be added to the Board's technical agenda.

Tentative Board Decisions:

The Board discussed feedback received on Chapter 4, "Reporting Performance and Cash Flows," of its 2016 Invitation to Comment, *Agenda Consultation*, and the different subtopics of that chapter. The Board also discussed additional research and analysis it would like the staff to perform for discussion at future Board meetings.

The meeting was educational and no technical decisions were made.

Next Steps

The staff will prepare additional analysis on potential path dependencies related to the different subtopics and the Conceptual Framework project for discussion at a future Board meeting.

General Announcements:

None.