

MINUTES



MEMORANDUM

To: Board Members
From: Segment Reporting Project Team (Roe)
Subject: Minutes of the February 7, 2018 Segment Reporting Board Meeting
Date: February 14, 2018
cc: Stacey Sutay

The Board meeting minutes are provided for the information and convenience of constituents who want to follow the Board's deliberations. All of the conclusions reported are tentative and may be changed at future Board meetings. Decisions become final only after a formal written ballot to issue an Accounting Standards Update or a Statement of Financial Accounting Concepts.

Topic: Segment Reporting

Basis for Discussion: Board Memos 2 and 2(a)-(c)

Length of Discussion: 1:35 p.m. to 2:42 p.m. EST

Attendance:

Board members present: Golden, Kroeker, Botosan, Hunt, Monk, Schroeder, and Siegel
Board members absent: N/A
Staff in charge of topic: Mottley and Bologna
Other staff at Board table: Proestakes, Lapins, Roe, and Cospier
Outside participants: N/A

Type of Document and Timing Based on the Technical Plan:

The Board met to discuss issues related to the segment reporting project. The Board has yet to determine the type and timing of a due-process document.

Tentative Board Decisions:

This was a non-decision-making meeting, and the Board made no tentative decisions.

The Board discussed the implications associated with potentially modifying and re-ordering the process for determining reportable segments and moving the quantitative threshold tests earlier in that process. The Board also discussed potential changes to the quantitative thresholds (of revenue, profit or loss, and assets) that require public entities to separately disclose information about operating segments that meet those thresholds. The purpose of the discussion was to establish the parameters of the extended preparer outreach that the Board and staff intend to undertake this year.

Next Steps

The staff will bring an analysis of additional issues in the future.

General Announcements: None.