



*Taxonomy Changes for Income Statement—Reporting Comprehensive
Income (Topic 220): Reclassification of Certain Tax Effects from
Accumulated Other Comprehensive Income and Income Tax Accounting
Implications of the Tax Cuts and Jobs Act*

February 2018

Release Notes

Version 2019 (Draft)

Financial Accounting Standards Board

Notice

Authorized Uses of this Document

© 2010-2018 Financial Accounting Foundation; © 2007-2010 XBRL US, Inc. All Right Reserved.

To meet the mission requirements of the U.S. Securities and Exchange Commission (the “Commission”), the US GAAP Financial Reporting Taxonomy¹ (the “Taxonomy”) may be used by the public, royalty-free, in reporting financial statements under U.S. generally accepted accounting principles (“GAAP”), and may be incorporated without change, in whole or in part, in other works (the “Permitted Works”) that comment on, explain, or assist in the use or implementation of the Taxonomy. Permitted Works may be copied, published and distributed by its creator without restriction of any kind imposed hereby; provided, this Authorized Uses notice is included on the first page thereof. Under no circumstances may the Taxonomy, or any part of it, be modified in any way, such as by removing the copyright notice or references to the copyright holder, except as required to translate it into languages other than English or with the prior written consent of Financial Accounting Foundation (“FAF”).

Copyright in some of the content available in this Taxonomy belongs to third parties, including XBRL International, Inc. (such third party content, “Third Party Documents”), and such content has been produced on this website (and in this Taxonomy) with the permission of the Third Party Documents copyright holders, including XBRL International, Inc.. Please check copyright notices on or in respect of individual Third Party Documents. With respect to XBRL International, Inc., their Third Party Documents may only be used in accordance with the terms and conditions of the XBRL International, Inc. Intellectual Property Policy located at <http://www.xbrl.org/Legal2/XBRL-IP-Policy-2007-02-20.pdf> (as the same may be amended from time to time). The content located at such website, or in any other copyright notices for Third Party Document copyright holders is the sole property of such Third Party Document copyright holder(s) and is provided therein by such Third Party Document copyright holder(s), "as is" without warranty of any kind, either express or implied by FAF, and FAF has no responsibility for the content or obligations therein.

The stated copyright holders own or have all necessary right, title and interest in and to the Taxonomy and all technical data, software, documentation, manuals, instructional materials, and other information created in connection with the Taxonomy. The

¹ This Taxonomy includes by import the SEC Reporting Taxonomy (the “SRT”). “Notice: Authorized Uses” for the SRT can be viewed at http://xbrl.fasb.org/terms/SRT_TermsConditions.html

Commission has granted the FAF a coextensive license in the rights the Commission holds pursuant Federal Acquisition Regulations (“*FARs*”) 52.227-14 (Alternative IV) in certain previous versions of the Taxonomy and ancillary materials created in connection therewith and has granted the FAF its authorization and consent to use of all such copyrighted material with the full range of protection permitted under 28 U.S.C. § 1498. The Financial Accounting Foundation has granted the Commission unlimited rights, consistent with *FARs* 52.227-14, in the Taxonomy and ancillary materials created by the FAF. As we understand, the SEC has an unlimited license in the Taxonomy and the other materials developed for it by XBRL US, Inc. pursuant to Federal Acquisition Regulation (“*FAR*”) 52.227-11, 52.227-14 (Alternative IV) and 52.227-16.

WARRANTY DISCLAIMER

THE TAXONOMY, THE INFORMATION CONTAINED HEREIN, AND ALL INFORMATION PROVIDED AS PART OF THIS TAXONOMY AND ITS ASSOCIATED FILES ARE PROVIDED ON AN "AS-IS, WHERE-IS AND WITH ALL FAULTS" BASIS, AND THE FINANCIAL ACCOUNTING FOUNDATION, XBRL INTERNATIONAL, INC., AND ALL OTHER COPYRIGHT HOLDERS DISCLAIM ALL WARRANTIES, EXPRESS OR IMPLIED, INCLUDING BUT NOT LIMITED TO ANY WARRANTY OF MERCHANTABILITY, FITNESS FOR ANY PARTICULAR PURPOSE, OR TITLE; OR ANY WARRANTY THAT THE USE OF THE CONTENTS OF THE TAXONOMY OR ITS ASSOCIATED FILES WILL NOT INFRINGE ANY THIRD PARTY PATENTS, COPYRIGHTS, TRADEMARKS OR OTHER RIGHTS.

LIMITATION OF LIABILITY

IN NO EVENT WILL THE FINANCIAL ACCOUNTING FOUNDATION, XBRL INTERNATIONAL, INC., OR ANY OTHER COPYRIGHT HOLDER BE LIABLE TO ANY USER OR ANY THIRD PARTY FOR THE COST OF PROCURING SUBSTITUTE GOODS OR SERVICES, LOST PROFITS, LOSS OF USE, LOSS OF DATA OR ANY DIRECT, INDIRECT, CONSEQUENTIAL, INCIDENTAL, PUNITIVE OR SPECIAL DAMAGES, WHETHER UNDER CONTRACT, TORT, WARRANTY OR OTHERWISE, ARISING IN ANY WAY OUT OF THE USE OF THIS TAXONOMY OR ITS ASSOCIATED FILES, OR THE PERFORMANCE OR IMPLEMENTATION OF THE CONTENTS THEREOF OF ANY TYPE WHATSOEVER, WHETHER OR NOT SUCH PARTY HAD ADVANCE NOTICE OF THE POSSIBILITY OF SUCH DAMAGES.

Table of Contents

SUMMARY	1
APPENDIXES	2
<i>Appendix 1—Summary of Elements (including Location in Presentation Groups)</i>	2
<i>Appendix 2—Example Disclosures</i>	2

Summary

The Financial Accounting Foundation (FAF) and the Financial Accounting Standards Board (FASB) are responsible for the ongoing development and maintenance of the U.S. GAAP Financial Reporting Taxonomy (Taxonomy). As a part of the ongoing development and maintenance of the Taxonomy, Accounting Standards Updates are reviewed to determine if updates to the Taxonomy are needed to meet new or modified financial reporting requirements.

These release notes describe changes to the Taxonomy that will be required by Accounting Standards Update—*Income Statement—Reporting Comprehensive Income (Topic 220): Reclassification of Certain Tax Effects from Accumulated Other Comprehensive Income* and those required by the issuance of Staff Accounting Bulletin No. 118, *Income Tax Accounting Implications of the Tax Cuts and Jobs Act* (SAB 118), which adds Section EE to Topic 5 of the Accounting Bulletin Series (specifically SAB Topic 5.EE.Q2).

Appendixes

Appendix 1—Summary of Elements (including Location in Presentation Groups)

A complete list of proposed changes to the Taxonomy has been posted to the [Taxonomy Improvements Page](#) on the FASB website in a worksheet format and are included in the [Development Taxonomy](#). Link to Appendix 1 is located [here](#).

Appendix 2—Example Disclosures

The purpose of the appendix is to demonstrate the modeling for disclosures related to the effects of the Tax Cuts and Jobs Act (TCJA), the Accounting Standards Update, and SAB 118. The examples are not intended to encompass all of the potential modeling configurations or to dictate the appearance and structure of an entity's extension taxonomy.

Example disclosures are provided to help users of the Taxonomy understand the proposed modeling of changes for the effects of the TCJA related to the Accounting Standards and SAB 118. The examples are based on the assumption that an entity meets the criteria for reporting income taxes under U.S. GAAP and/or SEC authoritative literature. In addition, the reported line items within examples are not all inclusive and represent only partial statements for illustration purposes.

While constituents may find the information in the appendix useful, users looking for guidance to conform to SEC XBRL filing requirements should look to the SEC EDGAR Filer Manual and other information provided on the SEC's website at xbrl.sec.gov.

The examples focus on detail tagging only (Level 4); it does not include any elements for text blocks, policy text blocks, and table text blocks (Levels 1-3).

The following examples are provided in the appendix:

- Example 1a—Consolidated Statement of Stockholders' Equity
- Example 1b—Disclosure of Changes in Accumulated Other Comprehensive Income (Loss)
- Examples 2a through 2c—Application of SAB 118
 - Example 2a—Accounting for TCJA, Incomplete, Provisional
 - Example 2b—Accounting for TCJA, Complete
 - Example 2c—Accounting for TCJA, Incomplete, With and Without Estimate

Link to Appendix 2 is located [here](#).