

MINUTES



MEMORANDUM

To: Board Members
From: Roberts, x384
Subject: Minutes of July 11, 2018 Disclosure Framework Board Meeting
Date: July 17, 2018
cc: Tosches

The Board meeting minutes are provided for the information and convenience of constituents who want to follow the Board's deliberations. All of the conclusions reported are tentative and may be changed at future Board meetings. Decisions become final only after a formal written ballot to issue an Accounting Standards Update or a Statement of Financial Accounting Concepts.

Topic: Disclosure Framework: Disclosures—Interim Reporting

Basis for Discussion: FASB Memo No. 139, *Interim Financial Statement Disclosures*

Length of Discussion: 9:00 a.m. to 10:10 a.m. (EDT)

Attendance:

Board members present: Golden, Kroeker, Schroeder, Buesser, Hunt, and Botosan

Board members absent: None

Staff in charge of topic: Cappiello

Other staff at Board table: Cospers, Proestakes, Cappiello, Brickman, and Roberts

Outside participants: None

Type of Document and Timing Based on the Technical Plan:

The Board met to discuss issues related to the development of proposed amendments to Topic 270, Interim Reporting.

Please refer to the current technical plan for information about project timelines.

Tentative Board Decisions:

The Board discussed the staff's approach to the project and directed the staff to develop principles for interim disclosure and to perform research and outreach.

There were no decisions made at this meeting.

General Announcements: None.