



Proposed Taxonomy Improvements for Proposed Accounting Standards Update—*Codification  
Improvements—Financial Instruments*

Issued: November 26, 2018  
Comments Due: December 26, 2018

# Release Notes

**Version TBD\* (Draft)**

\* Taxonomy version to be determined based on the effective date of the final Accounting Standards Update and SEC acceptance of that version of the U.S. GAAP Financial Reporting Taxonomy (Taxonomy).

*Effective January 1, 2018, proposed Taxonomy improvements related to proposed ASUs will have a formal comment period concurrent with the issuance of the proposed Accounting Standards Updates (ASUs). This replaces the past practice of an annual 60-day comment period on the entire Taxonomy.*

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## **Notice to Recipients of This Release Notes Draft**

The Taxonomy Staff invites individuals and organizations to send written comments on issues raised in these Release Notes. Interested parties should submit comments to [xbrled@fasb.org](mailto:xbrled@fasb.org). Those without email should mail their comments to “Chief of Taxonomy Development, File Reference No. 2018-300, FASB, 401 Merritt 7, PO Box 5116, Norwalk, CT 06856-5116.” Do not send responses by fax.

Responses from those wishing to comment must be received by December 26, 2018.

The FASB will make all comments publicly available by posting them to the [FASB Taxonomy Comment Letters Page](#) of its website.

An electronic copy of this Release Notes Draft is available on the FASB’s website.

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## Questions for Respondents

The Financial Accounting Standards Board (FASB) Taxonomy staff invites comments on all matters in this draft, particularly, on the issues and questions below, but respondents need not comment on all issues. Comments are requested from those who agree with the ideas expressed as well as from those who do not agree. Comments are most helpful if they identify and clearly explain the issue or question to which they relate. Those who disagree with the ideas expressed are asked to describe their suggested alternatives, supported by specific reasoning. Supporting details for these questions are included in the appendix to this document.

1. Do you agree with the proposed Taxonomy improvements for Proposed Accounting Standards Update—Codification Improvements—Financial Instruments (proposed Accounting Standards Update)? If not, what do you not agree with?
2. Are there additional Taxonomy improvements needed for the proposed Accounting Standards Update? If yes, what are those changes?

## Summary

The Financial Accounting Foundation (FAF) and the Financial Accounting Standards Board (FASB) are responsible for the ongoing development and maintenance of the U.S. GAAP Financial Reporting Taxonomy (Taxonomy). As a part of the ongoing development and maintenance of the Taxonomy, proposed Accounting Standards Updates are reviewed to determine if updates to the Taxonomy are needed to meet new or modified financial reporting requirements.

These release notes describe proposed Taxonomy improvements that will be required upon finalization of Proposed Accounting Standards Update—*Codification Improvements—Financial Instruments*.

## **Appendix 1—Summary of Proposed Elements**

A complete list of proposed Taxonomy improvements is included in this Appendix and posted as a separate [Excel File](#) to the [Proposed Taxonomy Improvements Page](#) on the FASB website.