

MINUTES



MEMORANDUM

To: Board Members

From: Segment Reporting Project Team
(Ginotti)

Subject: Minutes of the April 10, 2019
Segment Reporting Board Meeting

Date: April 12, 2019

cc: Dawn Tosches

The Board meeting minutes are provided for the information and convenience of constituents who want to follow the Board's deliberations. All of the conclusions reported are tentative and may be changed at future Board meetings. Decisions become final only after a formal written ballot to issue an Accounting Standards Update or a Statement of Financial Accounting Concepts.

Topic: Segment Reporting

Basis for Discussion: Board Memos No. 7, 7(a), 7(b), and 7(c)

Length of Discussion: 10.15 a.m. to 11.00 a.m. EDT

Attendance:

Board members present: Golden, Kroeker, Botosan, Buesser, Hunt, and Schroeder

Board members absent: None

Staff in charge of topic: Mottley

Other staff at Board table: Cosper, Ginotti, Nash, and Proestakes

Outside participants: N/A

Type of Document and Timing Based on the Technical Plan:

The Board met to discuss issues related to the segment reporting project. The Board has yet to determine the type and timing of a due-process document.

Tentative Board Decisions:

As part of developing a study on segment disclosures, the Board discussed options to both expand the list of required disclosures in Topic 280, Segment Reporting, and require those disclosures in a tabular format.

The Board directed the staff to study the following:

1. Expanding the list of required disclosures in Topic 280 to include cost of revenue, research and development expense, a measure of cash flow, and inventory by reportable segment
2. Developing principles-based disclosure requirements in addition to the list of required disclosures
3. Requiring an explanation of the reasons why items from the list of required disclosures are not reported.

The Board decided to exclude from the study further consideration of requiring segment disclosures in a tabular format.

Next Steps

The Board will continue to develop a study on segment disclosures at a future meeting.

General Announcements:

None.