



June 26, 2019

Technical Director
File Reference No. 2019-600
Financial Accounting Standards Board
401 Merritt 7
P.O. Box 5116
Norwalk, CT 06856-5116
Via email to director@fasb.org

RE: File Reference No. 2019-600, Proposed Accounting Standards Update, *Disclosure Improvements: Codification Amendments in Response to the SEC's Disclosure Update and Simplification Initiative*

Dear Technical Director:

The Accounting & Auditing Public Companies Committee of The Ohio Society of CPAs is pleased to provide comment on the above-referenced Proposed Accounting Standards Update.

We are very supportive of the Board's continued effort to update and simplify disclosure requirements for all companies. A review of the amendments in this proposal, in combination with other recent releases, are moving in the right direction to simplify reporting requirements and yet continue to provide the users of the financial statements with decision-useful information. By continuing to evaluate disclosures on a cost/benefit basis, we believe that financial statements will be more useful to stakeholders while reducing preparation time and expenses for preparers. We, therefore, encourage the FASB to continue the initiative to simplify reporting requirements and to continue to look for areas where simplifications and clarifications can be made. In addition, we support and encourage further work with the SEC to increase consistency and eliminate duplicative and contradictory disclosure requirements.

The Committee appreciates the opportunity to comment on the proposed rule. If you have any questions, please contact any of us at the below email addresses.

Best Regards,

Lauren Stuntebeck, CPA, Chair
lauren.stuntebeck@citi.com

Lea George, CPA, Member
leageorge@marathonpetroleum.com

Parker Henderson, CPA, Member
hendep3@nationwide.com

Gregory Waina, CPA, Member
gregwaina@wainaco.com