



*Proposed Taxonomy Improvements for Proposed Accounting Standards
Update—Derivatives and Hedging (Topic 815): Codification
Improvements to Hedge Accounting*

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Release Notes

Version 2020* (Draft)

* Pending SEC Acceptance of the 2020 FASB US GAAP Financial Reporting Taxonomy (Taxonomy). The 2020 Taxonomy is subject to change until published as final.

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Notice to Recipients of These Release Notes

The Taxonomy staff invites individuals and organizations to send written comments on issues raised in these Release Notes. Interested parties should submit comments to xbrled@fasb.org. Those without email should mail their comments to “Chief of Taxonomy Development, File Reference No. 2019-790, FASB, 401 Merritt 7, PO Box 5116, Norwalk, CT 06856-5116.” Do not send responses by fax.

Responses from those wishing to comment must be received by January 13, 2020.

The FASB will make all comment letters publicly available by posting them to the [FASB Taxonomy Comment Letters Page](#) of its website.

An electronic copy of this Release Notes Draft is available on the FASB’s website.

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Questions for Respondents

The Financial Accounting Standards Board (FASB) Taxonomy Staff invites comments on all matters in this draft, particularly on the issues and questions below, but respondents need not comment on all issues. Comments are requested from those who agree with the ideas expressed as well as from those who do not agree. Comments are most helpful if they identify and clearly explain the issue or question to which they relate. Those who disagree with the ideas expressed are asked to describe their suggested alternatives, supported by specific reasoning. Supporting details for these questions are included in the appendix to this document.

1. Do you agree with the proposed Taxonomy improvements for Proposed Accounting Standards Update—*Derivatives and Hedging (Topic 815): Codification Improvements to Hedge Accounting* (proposed Accounting Standards Update)? If not, what do you not agree with?
2. Are there additional Taxonomy improvements needed for the proposed Accounting Standards Update? If yes, what are those changes?

Summary

The Financial Accounting Foundation (FAF) and the Financial Accounting Standards Board (FASB) are responsible for the ongoing development and maintenance of the US GAAP Financial Reporting Taxonomy (Taxonomy). As a part of the ongoing development and maintenance of the Taxonomy, Proposed Accounting Standards Updates are reviewed to determine if updates to the Taxonomy are needed to meet new or modified financial reporting requirements.

These release notes describe proposed Taxonomy improvements that will be required upon finalization of Proposed Accounting Standards Update—*Derivatives and Hedging (Topic 815): Codification Improvements to Hedge Accounting*.

Appendix—Summary of Proposed Elements

A complete list of proposed Taxonomy improvements is included as an [Appendix](#), as well as, posted as a separate Excel File to the [Proposed Taxonomy Improvements Page](#) on the FASB website. The link to the Appendix is a downloadable file.