

## **FASB Staff Issues for Comment a Proposed GAAP Taxonomy Implementation Guide, Financing Receivable and Current Expected Credit Loss Disclosures and a Proposed Taxonomy Implementation Note Style Guide**

### **Proposed GAAP Taxonomy Implementation Guide, *Financing Receivable and Current Expected Credit Loss Disclosures***

The Financial Accounting Standards Board (FASB) staff recently issued a proposed GAAP Taxonomy Implementation Guide (proposed Implementation Guide) based on the 2021 GAAP Financial Taxonomy (GRT) and the 2021 SEC Reporting Taxonomy (SRT) (collectively referred to as the “GAAP Taxonomy”). The proposed Implementation Guide, [\*Financing Receivable and Current Expected Credit Loss Disclosures\*](#), includes new elements in the first example to accommodate guidance in Accounting Standards Update No. 2019-04, *Codification Improvements to Topic 326, Financial Instruments—Credit Losses, Topic 815, Derivatives and Hedging, and Topic 825, Financial Instruments*.

*The comment period on the proposed Implementation Guide (File Reference No. 2021-950) on financing receivables ends on July 26, 2021. Questions or comments on this guide should be emailed to [xbrlguide@fasb.org](mailto:xbrlguide@fasb.org).*

### **Proposed Taxonomy Implementation Note Style Guide**

In addition to the proposed Implementation Guide, the FASB staff recently issued a proposed Taxonomy Style Guide, [\*Taxonomy Implementation Note Style Guide\*](#) (Style Guide). The purpose of the proposed Style Guide is to describe what a Taxonomy Implementation Note (TIN) is and the criteria used for including a TIN on an element in the GAAP Financial Reporting Taxonomy, using a structured and consistent framework.

*The comment period on the proposed Style Guide (File Reference No. 2021-900) on TINs ends on July 26, 2021. Questions or comments on this guide should be emailed to [xbrlguide@fasb.org](mailto:xbrlguide@fasb.org).*