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Letter of Comment No: 6374
File Reference: 1102-100

From: Matt Clayton [matthew_clayton@lcc.com]
Sent: Friday, June 25, 2004 3:36 AM
To: Director - FASB
Subject: File Reference No. 1102-100

Robert H. Herz, Chairman
Director of Major Projects -- File Reference No. 1102-100
Order Department, Financial Accounting Standards Board
401 Merritt 7, P.O. Box 5116
Norwalk, CT 06856-5116

Dear Chairman Herz:

The basic principle behind stock options is that an employee receives the stock at a certain value. At LCC International, Inc, (NASDAQ: LCCI) we have come to believe that as employees help our company become successful, we can be rewarded via our Employee Stock Option Plan. In other words, with the success of the company, the value of that stock will increase and the employee shares in the company's success.

The proposed mandatory expensing would require a value be placed on a stock option before it has been exercised, when in fact the value of that option cannot be determined until it is exercised. In addition to the unfair expensing methodology, the proposal would force company to stop Offering stock options in an attempt to avoid expensive and extensive accounting practices.

At LCC, stock options have translated to increased productivity, pride, commitment, and financial security for employees. For me, it is a powerful incentive as well as a great potential benefit to me and my family. That is why I do not want to risk losing the benefits of stock options to the FASB's proposed new accounting standard.

Please reconsider your proposal.

Regards,

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